

Why Texas? Why Richardson?

- Texas has a strong state economy
- Texas produced most U.S. jobs '08-'10
- Texas is business friendly
- Texas is centrally located to serve all of the U.S., Canada and Latin America
- Texas enjoys a high standard of living
- Texas has a low cost of living
- Texas: **no state personal income tax**
- DFW International Airport services all major U.S. and most international cities
- DFW Metroplex – location for
 - 10,000+ corporate headquarters
 - 44 Fortune 500 headquarters
- Richardson is the hub of **“The Telecom Corridor®”**
- Richardson has a highly skilled, well educated workforce
- Richardson is the **“International Business Capital of North Texas”**
- Richardson hosts the main campus of the University of Texas at Dallas
- Richardson Economic Development Partnership welcomes any size business

Fast Facts: Accolades

- **CNNMoney** magazine's **“Best Places to Live”** list with a Top 20 ranking 15th ('06) and 18th ('08)
- **BusinessWeek** Richardson one of the **“Best Cities for Raising Children”** ('08)
- IEDC selected Richardson Economic Development Partnership for **“Best Technology-based Economic Development”** Award ('06)
- Charles W. Eisemann Center for Performing Arts named by *D Magazine* as the **“Arts & Culture Best Venue”** ('04)
- First north Texas city to be named **“Best Workplace for Commuters”** by U.S. Environmental Protection Agency and Department of Transportation ('03)

Fast Facts: Economic Development

- **Core Industry Clusters:** Telecom; Networks/IT; Software; RFID; Electronic equipment; Semiconductor mfg/suppliers; Defense contractors; Healthcare/financial/ insurance services; Medical/dental devices; Video gaming; Data centers/ Cloud computing
- **Best location in DFW for technology companies - Largest tech employers:** AT&T, Verizon, Fujitsu, Rockwell-Collins, Cisco Systems, Elcan/Raytheon, Ericsson, Samsung Wireless, Systimax, MetroPCS, TriQuint Semiconductor, AMX, Texas Instruments, AVNET, Honeywell, MetroPCS
- **One of the highest concentrations** of high tech companies in U.S. with 600+ firms
- **State Economic Development Incentives:**
 - Texas Enterprise Fund (largest in U.S.)
 - Texas Skills Development Fund
 - Texas Back to Work Fund
- **Local Economic Development Incentives:**
 - Infrastructure Participation
 - Tax Abatement
 - Fee Waivers
 - No Impact Fees
 - Industrial Development Bond Financing
 - Freeport Exemptions
 - Special Agreements
 - Tax Increment Financing Zone
- **Richardson Chamber of Commerce** Five Star accredited by the U.S. Chamber of Commerce

Where is Richardson, Texas USA?



Fast Facts: Transportation and Infrastructure

- Central U.S. Time Zone
- 3 major highway systems in the city:
 - US Hwy.75/Central Expressway (N-S),
 - Hwy190/Bush Turnpike and
 - Hwy-635 (E-W)
- DFW Int'l Airport (#3 in number of flights) only 23 miles away from Richardson
- 4 DART light rail stations in the city
- Citywide DART public bus system
- Readily available, highly reliable utilities and communications infrastructure:
 - Extensive wireless/fiber optic communications infrastructure
 - Metropolitan Area Ethernet (MAE) - Network Access Point(NAP)
 - 7 electric substations
 - Great for data centers or online gaming

Fast Facts: Quality of Life

- 30 parks and 850 acres of park land within 28 sq. mile city limits
- Public soccer & baseball fields
- 16 miles of hike/bike trails
- 3 golf courses: 1 private, 2 public
- 5 public pools and 32 tennis courts
- Close proximity to professional sports venues such as football (**Dallas Cowboys**), soccer (**FC Dallas**), hockey (**Dallas Stars**), basketball (**Dallas Mavericks**)
- 10 regional malls & lifestyle shopping centers within a 20-minute drive time
- 280+ restaurants, added 100+ new restaurants between 2007-2010
- City's **Eisemann Center**-venue for world-class performing arts/corporate events
- 5 full service hotels, 5 all suite hotels, 4 business hotels with 2,300+ rooms.
- Located in “Sun Belt”, mild winters, warm summers - average annual temp of 68°F

Fast Fact: Workforce

- **Available Labor:** 1.4 million workers within 20 mile radius of Richardson
- **Highly educated workforce:**
 - 50% of adults age 25 or older have bachelors or advanced degrees
 - 60% of labor force has some college education
- **Diverse population:** 58% White; 16% Asian; 18% Hispanic; 8% Black

Fast Fact: Local Colleges & Universities



- **The University of Texas at Dallas main campus in NW Richardson**
 - The most selective public university in Texas accepting only 53% of applicants
 - Highest SAT scores for incoming freshman of any public university in Texas
 - Enrollment: 19,000 in 7 schools; 3,800 annual graduates
 - Top ranked programs in engineering & computer science, management, natural sciences, brain sciences, arts & technology (computer animation)
 - Large international student enrollment
- **Richland College:**
 - Serves Richardson area
 - 15,000/credit students
 - 5,000 continuing education
- **DeVry University**
 - Engineering & Information curriculum
 - Business Management curriculum
- **ITT Technical Institute**
 - CIT & Software Engineering curriculum

Sample of Richardson Companies



COURTESY: CITY OF RICHARDSON

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